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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Addres	ss of Reporting	Person*	2. Issuer Name and Ticker or Trading Symbol Gritstone bio, Inc. [GRTS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Jones Erin (Last) (First) (Middle) C/O GRITSTONE BIO, INC. 5959 HORTON STREET, SUITE 300			3. Date of Earliest Transaction (Month/Day/Year) 11/01/2021	Director 10% Owner X Officer (give title below) Other (specify below) Chief Operating Officer				
(Street) EMERYVILLE		94608 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year) 11/03/2021	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table I - Non-D	erivative Securities Acquired, Disposed of, or Ben	eficially Owned				

Table I - Non-Derivative Securities Acc	nuired Disposed of a	r Beneficially Owned
Table I - NUII-Derivative Securities Act	julieu, Disposeu ol, c	Denencially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	11/01/2021		M ⁽¹⁾		1,000	A	\$0.345	46,900 ⁽²⁾	D		
Common Stock	11/01/2021		S ⁽¹⁾		1,000	D	\$11.14	45,900 ⁽²⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$0.345	11/01/2021		M ⁽¹⁾			1,000	(3)	05/17/2026	Common Stock	1,000	\$0	32,971	D	

Explanation of Responses:

1. The transaction was made pursuant to a 10b5-1 plan in effect at the time of the transaction.

2. Includes 25,900 Restricted Stock Units which are subject to vesting.

3. Fully exercisable.

/s/ Rahsaan Thompson,

12/03/2021 Attorney-in-Fact for Erin Jones

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.