FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		2. Issuer Name and Ticker or Trading Symbol Gritstone bio, Inc. [GRTS]												ationship of Reporting k all applicable) Director Officer (give title		g Per	Person(s) to Issuer 10% Owner Other (specif					
(Last) (First) (Middle) C/O GRITSTONE BIO, INC. 5959 HORTON STREET, SUITE 300							3. Date of Earliest Transaction (Month/Day/Year) 12/01/2021										below) below) Chief Operating Officer					
(Street) EMERYVILLE CA 94608					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Indiv ne) X	′					
(City)	(S	·	(Zip)																			
		Tab	le I - No	n-Deriv	ative	Se	curit	ies Ac	qui	ired, C	Pisp	osed c	of, o	r Ber	neficia	ally	Owned	l				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transact Code (In 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Securit Benefic Owned		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									-	Code	/	Amount	(A) or (D) Pr		Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 12/01					/2021	2021				M ⁽¹⁾		1,000) A \$		\$0.3	345	45 46,900 ⁽²⁾			D		
Common Stock 12/01					/2021					S ⁽¹⁾		1,000	D \$		\$13	.01	45,900(2)			D		
		7	able II -									sed of onverti					wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemo Execution if any (Month/Da	Date,		ransaction ode (Instr.		n of		Date Exer piration E ponth/Day/	ate		7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		l Security	De Se (Ir	. Price of Perivative Pecurity Pecurity Pecurity	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisable		xpiration ate	Title	- 1	Amount or Number of Shares							
Stock Option (Right to Buy)	\$0.345	12/01/2021			M ⁽¹⁾			1,000		(3)	05	5/17/2026		nmon ock	1,000		\$0	31,971		D		

Explanation of Responses:

- 1. The transaction was made pursuant to a 10b5-1 plan in effect at the time of the transaction.
- 2. Includes 25,900 Restricted Stock Units which are subject to vesting.
- 3. Fully exercisable.

/s/ Rahsaan Thompson, Attorney-in-Fact for Erin Jones

12/03/2021

** Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.