FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

washington, D.C. 200	J - -3	

3 ,	OMB APPR	.OVAL	
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person* Rousseau Raphael (Last) (First) (Middle) C/O GRITSTONE ONCOLOGY, INC. 5959 HORTON STREET, SUITE 300		2. Issuer Name and Ticker or Trading Symbol Gritstone bio, Inc. [GRTS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
		Gristone bio, me. [GK15]	Director 10% Owner			
		3. Date of Earliest Transaction (Month/Day/Year) 05/27/2021	X Officer (give title Other (specify below) See Remarks			
(Street) EMERYVILLE CA (City) (State)	94608 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
		perivative Securities Acquired Disposed of or Ren				

lable I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/27/2021		M		2,900	A	\$0.759	2,900	D	
Common Stock	05/27/2021		S		2,900	D	\$9.004	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 1. Title of 3. Transaction 3A. Deemed 5. Number 7. Title and 9. Number of 11. Nature 8. Price of 10. Derivative Security (Instr. 3) Conversion or Exercise Price of Transaction Code (Instr. 8) Amount of Securities Underlying Derivative Security (Instr. 5) Ownership Form: Direct (D) Date (Month/Day/Year) Execution Date of Derivative Expiration Date (Month/Day/Year) derivative Securities of Indirect Beneficial (Month/Day/Year) Securities Beneficially Ownership Acquired (A) or Disposed Owned Following Reported Derivative Security Derivative Security (Instr. 3 and 4) or Indirect (I) (Instr. 4) (Instr. 4) of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Date Exercisable of Shares Code (A) (D) Title Stock Option 05/27/2021 (1) \$0.759 M 2.900 05/17/2027 2,900 \$0 122,426 D (Right to Stock

Explanation of Responses:

1. Fully exercisable.

Remarks:

Executive Vice President and Chief Medical Officer

/s/ Rahsaan Thompson, Attorney-in-Fact for Raphael

06/03/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).